

Flying Start Activity: (Commodity Prices)



Task 1: Produce a PowerPoint presentation covering the following

1. Chose a commodity you are interested in e.g. zinc, wheat, coffee, oil, gold or orange juice.
2. Introductory slide (your name and a picture of the commodity)
3. Give a bit of background on the commodity. Where does it come from, uses, types etc.
4. Explain four factors that might influence the demand for this commodity
5. Explain four factors that might influence the supply of this commodity
6. Use demand and supply analysis to explain why the price of the commodity may rise
7. Use demand and supply analysis to explain why the price of the commodity may fall
8. Find a graph showing recent changes in the price of the commodity
9. Using research evidence, explain reasons why the price of your commodity has changed.
10. What do you think will happen to price of this commodity in the future? Justify your answer.

Send a copy of your PowerPoint to your teacher (Will Haycocks) wth@varndean.ac.uk

Research Links

http://www.economicsonline.co.uk/Competitive_markets/Primary_markets.html

<https://www.tutor2u.net/business/blog/ga-what-are-commodities-and-how-are-their-prices-determined>

<https://www.youtube.com/watch?v=s5DhF230MYU>

Task 2: Get yourself an A4 folder, dividers and paper and bring it to your first lesson

Task 3 optional: If you want to be prepared for the first few weeks, I can send you a link to the first topic on google classroom and you can look through the resources and activities.

Youtube: <https://www.econplusdal.com/>

Useful Websites:

www.tutor2u.org

www.economicshelp.org

<https://www.physicsandmathstutor.com/economics-revision/a-level-aqa/>

<https://www.economicsonline.co.uk/>